

**FORM LB-1****NOTICE OF BUDGET HEARING**

A public meeting of the Board of Directors of the Hoskins Kings Valley RFPD will be held on JUNE 20, 2017 at 7:00 pm at the Hoskins Kings Valley RFPD District Station, intersection of Kings Valley Hwy & Hoskins Rd, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Hoskins Kings Valley RFPD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the fire hall, between the hours of 8:00 a.m. and 8:00 p.m. or online at <http://hoskinskfire.com> This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

**Contact: Jane Brandenburg****Telephone: 541-929-2111****Email: [hkv510@peak.org](mailto:hkv510@peak.org)****FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2014-2015</b>	<b>Adopted Budget This Year 2016-2017</b>	<b>Approved Budget Next Year 2017-2018</b>
Beginning Fund Balance/Net Working Capital	88,431	76,527	87,070
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and All Other Grants, Gifts, Allocations and Donations	284	30,200	30,200
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	17,400	63,100	65,600
All Other Resources Except Current Year Property Taxes	2,417	10,344	10,479
Current Year Property Taxes Estimated to be Received	68,850	65,685	72,868
<b>Total Resources</b>	<b>177,382</b>	<b>245,856</b>	<b>266,217</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	2,236	1,050	1,241
Materials and Services	30,914	63,496	67,316
Capital Outlay	3,240	93,385	108,282
Debt Service	14,675	20,175	19,541
Interfund Transfers	25,500	63,100	65,600
Contingencies	0	3,000	3,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	100,817.5	1,650	1,238
<b>Total Requirements</b>	<b>177,382</b>	<b>245,856</b>	<b>266,217</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

<b>Total Requirements</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>
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**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

This budget assumes that \$30K will be received in grant monies. If this does not happen, the budget will be lower by \$30K.

**PROPERTY TAX LEVIES**

	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Approved</b>
Permanent Rate Levy (rate limit <b>2.4165</b> per \$1,000)	2.4165	2.4165	2.4165
Local Option Levy			
Levy For General Obligation Bonds			\$17,868

**STATEMENT OF INDEBTEDNESS**

<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$60,000	\$0
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>\$60,000</b>	<b>\$0</b>